

> COGEFI Gestion: One-Stop Investment Boutique with Institutional Standards



COGEFI Gestion has nurtured a unique wealth and asset management expertise over two decades by servicing both private and professional investors always having in mind what defines COGEFI: The proximity with its partners and investors. This proximity being part of the firm's DNA translates into a unique customer service approach where each investor or partner is closely taken care of by both the sales and fund management departments, with a unique entry point.

C OGEFI Gestion, a full-fledged asset manager regulated by the AMF (French Financial Markets Regulator) since 1997, is a wholly-owned subsidiary of COGEFI Group, an investment company regulated by the French ACPR (Prudential Supervision and Resolution Authority). The equity capital of COGEFI Group is predominantly family-owned, ensuring a strong alignment of interests with investors.

COGEFI Gestion claims a European active management expertise with high conviction resulting in a portfolio construction free from index pressures. The firm is focused on long-only discretionary strategies. Its portfolios are deliberately concentrated to deliver performance in line with the risk return profile of each fund. COGEFI Gestion selects stocks and bonds displaying an asymmetric risk reward profile to achieve enhanced returns with controlled volatility. Stock and bond picking is predominantly based on fundamental/micro analysis, however constantly benchmarked against macro environmental trends and market parameters. COGEFI Gestion manages ten funds (seven open ended UCITS and three dedicated FIAs) suitable for retail and professional investors such as private banks, asset managers, insurance companies, IFAs, wealth managers, and family offices.

COGEFI Gestion shares a common set of principles with its core and long term investors: the firm only invests in financial products that it is familiar with and has control over. Moreover, the firm wants to keep pure portfolios, i.e. portfolios where the performance is only driven by its conviction stock or bond choices – or a mix of both – but not through complex derivatives, unless for hedging purposes and even then only in very limited instances. At present, none of the firm's funds include complex derivative products.



COGEFI Headquarters: Located in the heart of the historic cultural and shopping district of Paris.

COGEFI Gestion's reasonable size makes the firm very nimble and agile, allowing the fund management team and its seasoned professionals to quickly adapt to fast evolving markets and constant regulatory changes. While long-term investors can rely on a long and proven track record – most of the firm's funds have a very long history with an average of thirteen years – COGEFI Gestion strives to keep an eye on innovation.

As an example, the firm recently listed two share classes of its flagship funds: COGEFI Rendement I (FR0010451369) and COGEFI Prospective I (FR0010765719) on the Euronext Fund Service Paris, an innovative and complementary distribution channel allowing private, professional, and institutional

investors in France and Europe to invest into mutual funds through their usual brokers on an exchange, just as they do for stocks, bonds, or ETFs.

COGEFI Gestion is the first independent asset management boutique to join the Euronext next-gen straight-through-processing and cutting-edge trading platform since its launch, demonstrating the firm's willingness to constantly adapt to the evolving needs of investors in terms of automated and digitised investment solutions, including the ones developed by fin-techs and robo-advisors.

In addition, the equity management team has strengthened its quantitative analysis with the implementation of a brand new proprietary stock screening tool named CAST (COGEFI Analysis Screening Tool) which should considerably improve the day-to-day work of the equity analysts and fund managers. CAST relies on an innovative stock selection methodology combining factors and parameters such as momentum, risk, growth, valuation, and profitability.

COGEFI Gestion's fund management team has recently won several awards including two Triple A ratings from Citywire and one AGEFI award evidencing the intrinsic talent of each of its fund managers over time. The CFI.co award naming COGEFI Gestion as Best Portfolio Management Team France 2017 finishes the year on a high note.

Thanks to the numerous recognitions received in 2017 and the continuous trust and support of investors, COGEFI Gestion can envisage its development with confidence and a high faith in the future while constantly keeping in mind to deliver a best-in-class service to both existing and future investors. ❖